

General Corporate Income Tax Rate

Fact Sheet

The government will continue with the scheduled general corporate income tax rate reduction to 10%. In the interest of being fiscally responsible, government is committed to holding the line on cutting corporate income taxes to 10%.

Table 1 shows the general corporate income tax rate from 2008 to 2012.

Table 1: General Corporate Income Tax Rate

	<u>2008</u>	<u>2009</u> (July 1, 2009)	<u>2010</u> (July 1, 2010)	<u>2011</u> (July 1, 2011)	<u>2012</u>
General Rate	13%	12%	11%	10%	10%