

Homeownership Higher for Households with Older Maintainers

A person or a group of persons who occupy the same private dwelling is a household. The [primary household maintainer](#) is the person responsible for paying the rent, mortgage, taxes, electricity, and so on, for the dwelling.

- In general, homeownership rates were higher for households with an older primary household maintainer. Data from the 2011 National Household Survey showed that New Brunswick households with a primary maintainer under 35 years of age had a homeownership rate of 53.4%. The rate for those aged 65 to 74 years was 82.6%. The rate decreased for those aged 75 years and over but still stood at 73.6%. The provincial rates of homeownership were higher than the national rates regardless of the age of the primary household maintainer.
- Notable differences in provincial homeownership rates were evident among households with a primary household maintainer under 35 years of age—with younger households in this age group having a lower homeownership rate than older ones. Households with a primary maintainer under 25 years of age had a homeownership rate of 25.1%, while those with a primary maintainer aged 25 to 29 years had more than double the rate (52.9%). The rate for those aged 30 to 34 years was higher at 68.4%.
- Household total income was also a factor in homeownership. Across most age groups, households with higher annual household total income had higher homeownership rates. Nearly 95% of all households with a total household income of \$100,000 or more in 2010 owned their dwelling; less than half of all households owned their dwelling when annual household total income was under \$20,000.

Ownership rate by age of primary household maintainer and 2010 household total income, N.B.

Age of primary household maintainer	Total households	Under \$20,000	\$20,000 to \$39,999	\$40,000 to \$59,999	\$60,000 to \$79,999	\$80,000 to \$99,999	\$100,000 and over
	Ownership rate (percentage)						
Total households	75.7	48.2	63.7	76.6	86.7	90.4	94.7
Under 35 years	53.4	20.6	30.5	53.8	73.8	79.3	89.0
Under 25 years	25.1	12.3	19.4	32.2	45.7	50.8	58.1
25 to 29 years	52.9	23.2	30.9	52.0	71.7	74.8	86.5
30 to 34 years	68.4	29.6	40.0	66.9	82.3	87.7	93.3
35 to 44 years	77.0	43.0	51.5	73.4	85.0	89.8	94.8
45 to 54 years	81.5	50.3	63.7	81.0	88.4	93.2	95.9
55 to 64 years	82.4	56.7	74.3	83.6	92.1	93.8	96.0
65 to 74 years	82.6	58.7	80.3	88.8	93.6	95.7	95.4
75 years and over	73.6	56.8	72.5	83.3	87.4	92.4	90.4

Source: Statistics Canada, National Household Survey, 2011