

2015 Aquaculture Sector Review

The aquaculture sector is a major economic contributor in rural coastal communities of the province. Economic impact is primarily generated through jobs created and incomes earned in primary and processing activities. The sector is considered the second largest in the country after British Columbia. The main aquaculture activity in New Brunswick is salmon farming, representing about 95 per cent of the sector's value. Shellfish aquaculture is also a growing industry, with the main species being oysters. In recent years, the aquaculture sector in the province has undergone significant structural change, resulting in growth. In 2015, the total

primary aquaculture sales were estimated at \$163 million. During the same year, the aquaculture sector directly generated about 1,700 full time equivalent jobs in both primary production and processing activities. In addition to Atlantic salmon and American oysters, other commercial species produced in the province include Rainbow trout, Speckled trout and Blue mussels. Other species such as Bay scallops and Sturgeon are demonstrating commercial potential. All together, the non-salmon species account for about five per cent of the sector's value.

Industry at a Glance

Number of salmon sites	91
Area leased to salmon sites, hectares	1,725
Number of freshwater finfish sites	56
Area leased to shellfish sites, hectares	2,667
Number of shellfish sites ¹	476
Farm gate value ²	\$162.5 million
Salmon	\$155.1 million
Oysters	\$7.4 million
Salmon exports	\$259.2 million
Employment (FTEs)-primary	980
Employment (FTEs)-processing	730

¹Includes only leased sites

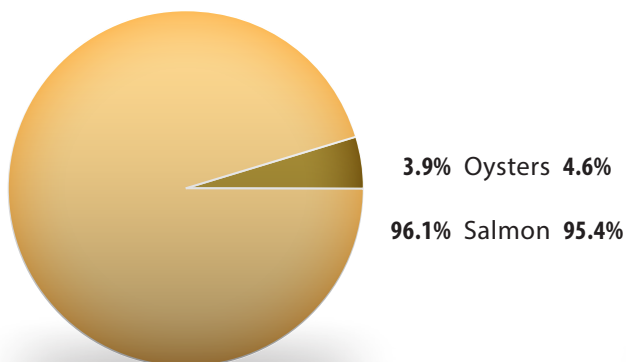
²Estimate

Volume and Value

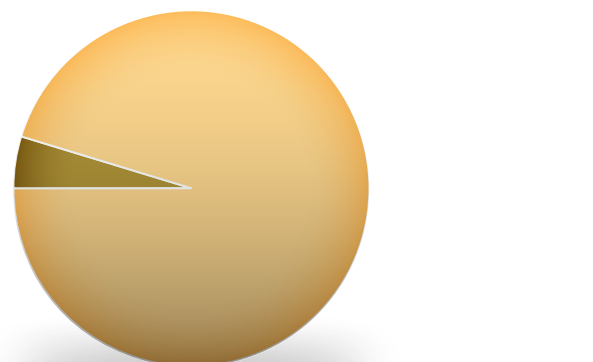
Species	Volume (Tonnes)	
	2014	2015
Salmon	17,184	23,391
Oysters	847	937
Total	18,031	24,328

Species	Value (\$ Million)	
	2014	2015
Salmon	127.4	155.1
Oysters	6.3	7.4
Total	133.7	162.5

Total Volume by Species:
24,328 tonnes



Total Value by Species:
\$162.5 Million



2015 Highlights

- The value of aquaculture production increased by about \$29 million (22 per cent) to around \$163 million in 2015.
- The value of salmon production increased by about \$28 million (22 per cent) to \$155 million in 2015. This is because of an increase in production volume by 6,200 tonnes to more than 24,000 tonnes.
- The three-year cycle management system implies that salmon production will be fluctuating from year to year. It is therefore necessary to interpret yearly production changes with some caution.
- The value of oyster production increased by \$1.1 million (17 per cent) to \$7.4 million in 2015. This is mainly due to an increase in production volume by 90 tonnes.
- Salmon exports increased by \$110 million (74 per cent) to nearly \$260 million in 2015. This is primarily because of an increase quantity exported by 13,900 tonnes (86 per cent) to about 30,100 tonnes. Almost all New Brunswick salmon exports (99 per cent) are sold in the United States.

Salmon Industry Production Value

